

# **FISCAL NOTE**

## **SJR 770**

February 26, 2004

**SUMMARY OF BILL:** Proposes to amend Article XI, Section 5, of the Constitution of Tennessee to allow:

- Lotteries authorized by a two-thirds vote of all members elected to each house of the general assembly for an annual event operated for the benefit of a 501c(3) organization located in this state, as defined by the 2000 United States Tax Code or as may be amended from time to time; and
- Casino gambling authorized by the legislature, by general law, for casinos located within the boundaries of Shelby County, including slot machines, roulette wheels, craps, and other games of chance associated with casinos.

The amendment shall be referred to the 104<sup>th</sup> General Assembly and this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of Tennessee.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - \$20,000 One-Time**

Assumes a one-time cost of \$20,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution. Such publication would occur in the Spring of 2004.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director